

MT SAC. WANTS ANOTHER \$750 MILLION OF YOUR MONEY!

\$750 Million for One Single Campus?

Mt. SAC's new Measure GO is asking for \$750 million for one single campus on November's Ballot. That is after \$221 million in 2001, \$353 million in 2008, and matching state funds of up to \$132 million for a grand total of \$706 million in Bond money since 2001. With another \$750 million that would add up to over \$1.4 Billion in bonds in the last 17 years.

The prior Bond measures had literally the same promise of performing asbestos removal, renovating and replacing deteriorating facilities and leaking roofs...etc. Why weren't these upgrades and repairs done? What happened to the \$706 million they already got? Why wasn't the new Library, their #1 project on their 2008 bond, completed? Why have scenic hills been destroyed, when voters never approved such work in any bond?

NO ACCOUNTABILITY

Mt. SAC has a recent history of litigation where the court found it had abused its power and discretion. Mt SAC is even now in court facing charges of misuse and inappropriate expenditures from its prior 2008 Bond. Mt SAC's mismanagement and legal entanglements with City, State and Federal agencies have resulted in up to \$5 Million in litigation costs and inefficient use of the 2008 bond money.

NO TRANSPARENCY AND NO CREDIBILITY

Mt. SAC lost the 2020 Olympic trials (after winning the initial bid) for failing to disclose they were in litigation with the host City of Walnut and local taxpayers groups and their lack of credibility that the new stadium could actually be completed in time for the Olympic Trials. The litigation with taxpayers was specifically for misuse of 2008 Bond monies on the stadium. This lack of transparency and credibility is an unrelenting pattern with Mt. SAC.

SAME ABUSES OF THE PAST

Nothing proposed in this bond will protect against a repeat of the abuses of the past. The so-called Citizens Oversight Committee did nothing to avoid misuse of funds in the past Bond, yet is again proposed as an oversight tool for a bond more than double the amount and maybe the largest for a single campus in US history.

If Measure GO passes, it will more than double the property tax amount attributed to Mt SAC and since 2001 taxpayers will end up forking over **\$3 BILLION** in taxes for bonds and interest that our children and grandchildren will be stuck with for the next 30 years.

If **History Repeats Itself**, Mt. SAC will **Squander** our **hard-earned dollars** and return in a **Few Years** for a **Bail Out**.

Citizen taxpayer's groups have asked for SIMPLE ACCOUNTABILITY by

- 1) Having a credible needs assessment,*
- 2) Committing to a list of proposed projects by priority with separate budgets so taxpayers/voters can see and understand what they are voting for, and*
- 3) Disclosing the total debt that taxpayers will be liable for, including bond and interest.*

Mt SAC HAS REFUSED.

VOTE NO ON MEASURE GO